

EXHIBIT 8

25 Bank Street - without prejudice

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Lehman

Pamela Kendall

From: George Iacobescu
Sent: 30 September 2010 23:00
To: tony briam; peter.anderson@canarywharf.com; Richard Archer; Russell Lyons; Pamela Kendall; Christopher Henderson; Rhys Thomas; Peter Kyte
Subject: FW: 25 Bank Street

From: George Iacobescu
Sent: 30 September 2010 22:57
To: mike.jervis@uk.pwc.com
Cc: Simon Williams; Robert Munn
Subject: RE: 25 Bank Street

Dear Mike

I am happy to confirm our agreement on all these points that will be contained in and become effective on completion of the Surrender.

- Under item 5 we agree that you will pay the maximum contribution of £1.5m irrespective of the way the settlement is being agreed with Nomura ie potentially in Court
- It is agreed that the parties will keep this agreement confidential save for any necessary disclosure to advisers who shall likewise be bound by confidentiality.

George

From: mike.jervis@uk.pwc.com [mailto:mike.jervis@uk.pwc.com]
Sent: 30 September 2010 22:30
To: George Iacobescu
Cc: Simon Williams; Robert Munn
Subject: Re: 25 Bank Street

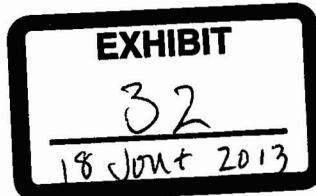
George,

Pls can you confirm the following

- that this is open correspondence and not without prejudice
- that this agreement is entered into in consideration for my agreement to sign as administrator of lbl (without personal liability) the building services letter of 30 september 2010
- that this constitutes your undertaking as ceo on behalf of cwg and group companies
- if the long stop dates for either bondholder consent to the surrender or the lbhi claim agreement are not met, then either or both drop dead dates may be extended, unilaterally, at our option
- under 4, pls confirm that cwg and group companies release lbl and all lehman uk companies from all claims and therefore you will have no claim in the administration nor any claims from 1 october 2010, in perpetuity
- under 5, you agree that lbl will pay a maximum contribution of £1.5 million in settlement of all and any claims from date of administration to 30 september 2010, refundable as set out in your email. You undertake to negotiate settlement with Nomura and will ensure that neither Nomura or any other party will bring claims against lbl.

Please confirm by open email.

01/10/2010



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We will see you shortly, kind regards, Mike

From: "George Iacobescu" [George.Iacobescu@CanaryWharf.com]
Sent: 30/09/2010 22:00 CET
To: Michael Jervis
Subject: 25 Bank Street - without prejudice

Further to our telephone conversation I confirm the following as agreed as part of the Surrender :

1. We will agree the claim with Alvarez & Marsal in the region of £250m +/- 5% (we are using an exchange rate of approximately 1.63). On this basis you will make no objection in the US Court process ratifying the Allowed Claim.
2. We will work to obtain Bond Holder Consent to the Surrender by end October (long stop date end November).
3. A long stop date of end November is agreed for the A&M claim, assuming no objection is made.
4. We agree that our claim in the administration will be £0 and that we shall make no claim in respect of the period post 30 September 2010.
5. Canary Wharf will contribute £5m towards a settlement with Nomura and you agree to contribute £1.5m. To the extent the settlement is below £6.5m we will return to you the difference between £6.5m and the settlement figure. Canary Wharf will bear any costs above the £6.5m and will share details of the settlement agreement with PWC. As part of the settlement Canary Wharf will obtain a release of the Nomura Agreement from confidentiality and share it with PWC.
6. We agree to pick up any legal fees that you may incur resulting from the potential Nomura claim.
7. You have agreed to sign the Management Agreement.

I look forward to seeing you in 15 minutes.

Regards
George



Canary Wharf Group plc
Registered Office: One Canada Square Canary Wharf London E14 5AB
Registered in England and Wales No. 4191122

This email transmission is privileged, confidential and intended

01/10/2010

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